FISCAL NOTE

SB 678 - HB 785

February 17, 2007

SUMMARY OF BILL: Authorizes a licensed auctioneer to auction up to five motor vehicles in a twelve-month period if the sale of such motor vehicles is incidental to the sale of other properties.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant
Decrease State Expenditures - Not Significant

Assumptions:

- There will be fewer persons receiving a motor vehicle dealer license under the provisions of this bill.
- Any decrease in state revenues as a result of collecting license fees from fewer persons will be not significant.
- Any decrease in state expenditures as a result of licensing and regulating fewer persons will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director